

## STOCKS, BONDS, COTTON, GRAIN

THE RISE IN PRICES  
IS FORCED ALONGOperations Having This End in  
View Continued, With Oc-  
casional Interruptions.

## INDUSTRIALS MORE ACTIVE

Hints at Favorable Developments  
Regarding the Hill Rail-  
road Stocks.

NEW YORK, July 19.—The operations for a rise in prices of stocks, which have been persisted in at intervals during the week, in spite of occasional interruptions, were continued to-day. The movement encountered less active resistance than for several days in the form of positive weakness in any prominent stocks. There were apparent difficulties in overcoming the inertia of the general list, and this drag on the advance offered a passive resistance which had a discouraging effect on the efforts of the bulls at times. The principal ammunition of the bulls was the vague announcement of some forthcoming favorable development regarding the Hill railroad stock; an increase in the rate of distribution of profits was the substance of these rumors. Great Northern preferred took the precedence in the movement from Northern Pacific, which was the favorite in yesterday's dealings. The rise in the Harrimans was more moderate, although Union Pacific touched the highest price of the present movement. Publication of the impossible results of the early operations of the Union Pacific and the Southern Pacific had a favorable effect on holders of the stocks, the surplus after dividends of the two systems amounting to a total of upwards of \$6,000,000.

The continued ease of call loans and the prospects for a favorable bank statement to-morrow were elements in the strength of the market. The Sub-treasury operations alone have furnished a supply of \$4,800,000 of cash to the banks. It was noted with interest, however, that the currency movement had an influence on the interior advance, marking a reversal of the recent tendency. The loss to the interior seems to have been less than a half-million dollars. The activity of the market fell to small proportions in the latter half of the day, and advances were only partly retained. A break in the local traction stocks, due to the proposed investigation by the public utilities commission, disturbed the later market.

Bonds were dull and steady. Total sales, par value, \$92,000. United States 2% registered, advanced 1/4 per cent on call.

Total sales to-day, 547,500 shares.

against 1,214 last year, and at Houston 31 bonds against 750 last year.

Cotton futures opened and closed steady.

Open. High. Low. Close. 11.75 11.82 11.75 11.82

July..... 11.75 11.82 11.75 11.82

August..... 11.23 11.42 11.35 11.41

September..... 11.65 11.72 11.60 11.71

October..... 11.84 11.84 11.84 11.79

November..... 11.84 11.84 11.84 11.84

December..... 11.73 11.78 11.73 11.84

January..... 11.80 11.88 11.80 11.88

February..... 11.87 11.95 11.85 11.95

Spun cotton closed steady; middling up, 5.00%; middling down, 3.00%; sales, 5,000.

Cotton steady; middling, 12.05; gross receipts, 47 bales; sales, 5,000 bales; stock, 131,152 bales; export to Coastwise, 300 bales; total to date at ports, 280; received, 1,218 bales; export to Great Britain, 3,381 bales; to the Continent, 5,201 bales; stock, 210,279 bales.

Watermelons are plentiful, but the demand keeps the prices up to \$20 to \$25 per hundred. Caneeloupes are in large receipt, and prices are a little lower.

The supply of potatoes is large, and figures are a little off. Chickens are not so plentiful as they have been.

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GRAIN MARKET IS DECIDEDLY ACTIVE

The wholesale produce market was active yesterday. It always is on Friday evenings, when the market men and the retailers are stocking up for Saturday's big trade. The market was well supplied with fruits, and the demand being active, prices were well sustained. For several days past bananas have been scarce, but several carloads that came yesterday morning supplied the demand, and prices were kept within bounds.

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